



Islam Quazi Shafique & Co.
Chartered Accountants

Private & Confidential

Auditor's Report
of
MEGHNA PET INDUSTRIES LIMITED

For the year ended on 30th June, 2024

Member firm of



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Islam Quazi Shafique & Co. Chartered Accountants

Independent Auditor's Report Of MEGHNA PET INDUSTRIES LIMITED

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the financial statements of MEGHNA PET INDUSTRIES LIMITED (the 'Company'), which comprise of the statement of financial position as at 30 June, 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not give a true and fair view of the financial position of the Company as at June 30, 2024, and of its financial position and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Adverse Opinion

1. In the Statement of Financial Position note-4.00 Property, Plant & Equipment has shown amount of Tk. 996,864,434 but management of the company didn't maintain books of accounts properly. At the time of physical verification of Property, Plant & Equipment we found PPE is mostly obsolete not in a good condition for reuse as the production of the company closed sun die from the financial year 2000. Moreover, the company has conducted Revaluation of Property, Plant & Equipment by Lam International Inspection Ltd. who is not a BSEC approved Valuer.
2. In the Statement of Financial Position note-5.00 stock & stores have shown amount of Tk. 22,637,134 but the management of the company didn't provide us Inventory ledger or any other supporting documents against the above-mentioned Inventory amount. At the time of physical Inventory counting, we physically found that no stock & stores at the factory premises of the company. Management has not stated stock & stores at the lower of cost and net realizable value instead stated them solely at saleable value, which constitutes a departure from IAS 2 Inventories. Consequently, this would have been understated cost of sales resulting in an overstatement of net profit and total assets simultaneously in the financial statements.
3. In the note # 6.00 in the financial statements, the Company recorded Advances, Deposits & Prepayments amount of Tk. 19,717,630 carried from previous years and management has not confirmed the probability of getting benefit out of that Advances, Deposits & Prepayments amount in the near future. We feel that in the event of non-adjustment/ non-recovery of the shown amount the management should come into a decision to write off required amount with a view to reflect the asset and net profit shown in the financial statement correctly without misstatement.
4. In the Statement of Financial Position note-7.00 Cash & Cash Equivalents has shown amount of Tk. 4,225,588 which comprised Cash in hand Tk. 4,214,268 & Cash at bank Tk. 11,320. The company has been maintaining 2 bank accounts. Company provide us bank statements Balance confirmation has been sent to the respective bank for conforming the closing balance. None of the bank responded till the reporting date the Financial Statements as at June 30, 2024. Cash in hand only certified by management
5. In the Statement of Financial Position note-10.00 Loan (unsecured) has shown amount of Tk. 148,500,000 but the management of the company didn't provide us ledger, agreement, purpose of loan obtained or any other supporting documents against the aforesaid amount. Related Party transactions should be made in the banking channel but we could not confirm the loan amount received and paid during the year in the bank statements due to non-providence of all relevant bank statements. In absence of sufficient and appropriate audit evidence, the completeness and accuracy of the recorded amount could not be verified.

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6. In the Statement of Financial Position note-11.00 "Worker's Profit Participation Fund" Taka 3,252,348 for which the company has not maintained any books of accounts. In course of our audit, we found those amounts remain unadjusted for several years. We feel that in the event of non-adjustment/ nonpayment of the shown amount the management should take appropriate decision to write off of required amount as per IFRS-9 with a view to reflect the liability and net profit shown in the financial statement correctly.
7. In the Statement of Financial Position note-12.00 Liabilities for expenses has shown amount of Tk. 13,535,103. Also, Liabilities for expenses includes Dividend Payable but not approved by the AGM in relevant year Tk. 12,000,000 which was not disclosed in the separate line of the financial statements as per BSEC directive No. BSEC/CMRRCD/2021-386/03, dated 14 January, 2021. The above balance is unconfirmed.
8. In the Statement of profit or loss & other comprehensive income note-16.00 Administrative expenses shown amount of Tk. 1,276,049 but management of the company didn't maintain books of accounts properly. As such we are unable to verify the such expenses.
9. According to clause 5 (2) (e) of the BSEC notification (No. BSEC/CMRRCD/2006-158/208/Admin/81-dated 20 June 2018 the management did not present any disclosures on reconciliation of the statement of cash flows.
10. As per paragraph 58 of IAS-12 "Income Taxes" the company has not recognized deferred tax expense/income in the statement of profit or loss and other comprehensive income.
11. The company has not provided required disclosure regarding compensation package of key management personnel's, who are the related parties of the company which is non-compliance and departure of paragraph 17 of IAS-24 "Related Party Disclosures".
12. The management of the company didn't provide us Trial Balance as at June 30, 2024, 12 Months VAT return, Tax return, Assessment order, 23B Acknowledgement and Updated Schedule 'X' & 'XII' from RJSC&F.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

Material Uncertainty Related to Going Concern

We draw attention to the note- 2.11 in the financial statement, which indicates that the company incurred a net loss of tk. 32,37,539 during the year ended June 30, 2024 and as of that date, the company's Earning per Share (EPS) is (0.27) & Net Operating Cash Flow per Share (NOCFPS) is (0.02). As stated in note- 2.11, these events or conditions, along with other matters as set forth in note- 2.11, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	
Revenue recognition	How the matter was addressed in our audit
<p>During the year the company had no revenue due to the production stop from few years.</p> <p>Revenue recognition has significant and wide influence on financial statements. Revenue is recognized when the amounts and the related costs are reliably measured, and the performance obligation is complete through passing of control to the customers. Revenue from the sale of goods is recognized when the Company has delivered products to the customers and control has passed. To obtain sufficient audit evidence, magnitude audit work and resource is required.</p> <p>We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.</p>	<p>Our audit procedures in this area included, among others:</p> <ul style="list-style-type: none"> - We understood, evaluated and validated the key controls related to the Company's sales process from end to end, from contracts approval and sign-off, recording of sales and customers' outstanding balances. - We tested the completeness of journal entries compared to financial statements; as well as if there any exception existed that the debit accounts of sales recognition were not related to cash and bank, trade receivable or advances from customers. - We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices. In addition, we confirmed certain customers' receivable balances at the balance sheet date, selected on a sample basis by considering the amounts outstanding with those customers. <p>* The company had no revenue due to the production stop from few years.</p>
Stock & Stores Valuation	How the matter was addressed in our audit
<p>At 30 June 2024 Stock & Stores to the value of Tk. 22,637,134 is held on the financial position. Inventory is disclosed in Notes-5.00.</p> <p>The measurements of the inventories involve significant management judgments and estimates as it involves the consideration of a number of factors, including, future sales and estimated selling costs, using factors existing at the reporting date.</p>	<p>Our procedures included the following to assess inventory provisions:</p> <ul style="list-style-type: none"> - Assessing the reasonableness of the methodologies applied by management for consistency with prior years and using the information obtained as evidence for evaluating the appropriateness of the assumptions made in the current year. - Understanding, evaluating and testing key internal controls with particular focus on management's monitoring and review of provision for inventories. - Evaluating the assumptions and estimates applied to the methodologies for slow moving, obsolete and damaged inventories - Testing the estimated future sales values, less estimated costs to sell, against the carrying value of the inventories. - Recalculating the arithmetical accuracy of the computations. <p>* The company's production stops from few years therefore no movement in the Inventory.</p>



Property, plant and equipment (PPE)	How the matter was addressed in our audit
<p>PPE includes the Company's long-term assets, which flow economic benefits to the entities more than one year. PPE is measured at cost or revaluation less accumulated depreciation. The carrying value of PPE represents significant portion of total assets, which is amounting to Tk. 996,864,435 for the Company at the reporting date. PPE is disclosed in Notes- 04, Annexure- A.</p> <p>The carrying value of PPE is Include asset addition during the year is Tk. Nil the function of depreciation charges on cost/revaluated that involved estimation. Therefore, it has been considered as significant area of auditor's judgment and require special attention.</p>	<p>We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others. Followings are our audit procedures on the carrying value of PPE</p> <ul style="list-style-type: none"> - Reviewing basis of recognition, measurement of assets; - Observing procedures of assets acquisition, depreciation and disposal; - Checking ownership of the asset's addition; - Checking the Capital-Work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment; - Performing due physical asset verification on sample basis at the year-end; - Checking estimated rates of depreciation being used and assessed its fairness; - Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.
Going Concern	How the matter was addressed in our audit
<p>As at June 30, 2024, the production of the Company has been stopped since 2001.</p> <p>As disclosed in note 2.11 in the financial statements, the Company has accumulated loss Tk. 204,549,461, during the year loss Tk. 3,237,539 and Shareholders equity has changed from Tk. (61,797,832) to Tk. 878,157,335 from the year 2023 to 2024.</p> <p>Further, the Company has prepared cash flow forecast for next twelve months which involves judgment and estimation around sources of funds to meet the financial obligations and cash flow requirements over the next twelve months. Considering the above, we have identified the assessment of going concern assumption as a key audit matter considering that the Company has net current liabilities & accumulated loss.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • We have obtained an understanding of the process of management assessment of going concern and also assessed the same. • We read the management assessment in Note 2.11 which states: Management is taking various initiatives for reduction of debt & increases of profit. • We have obtained the future cash flows of the Company. We have considered the same for our assessment of the Company's capability to meet its financial obligation falling due within next twelve months. • We have assessed the disclosures made by the Company in relation to this matter.

Other Matters

The financial statement of MEGHNA PET INDUSTRIES LIMITED. for the year ended June 30, 2023 were audited by AHMED ZAKER & CO., Chartered Accountants.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable Companies Act 1994 and other applicable rules & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing MEGHNA PET INDUSTRIES LIMITED ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate MEGHNA PET INDUSTRIES LIMITED or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing MEGHNA PET INDUSTRIES LIMITED financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on other legal and regulatory requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by MEGHNA PET INDUSTRIES LIMITED so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report agree with the books of account.

Place: Dhaka

Dated: October 28, 2024

DVC: 2410290165 AS 500672



Quazi Shafiqul Islam FCA

Enrolment No- 0165

Islam Quazi Shafique & Co,

Chartered Accountants



MEGHNA PET INDUSTRIES LIMITED
Statement of Financial Position
As at 30 June 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
ASSETS :			
Non- Current Assets		996,864,434	56,689,406
Property, Plant & Equipments	4.00	996,864,434	56,689,406
Current Assets		46,580,352	46,634,213
Stock & Stores	5.00	22,637,134	22,637,134
Advances, Deposits & Prepayments	6.00	19,717,630	19,717,630
Cash & Cash Equivalent	7.00	4,225,588	4,279,449
Total Assets		1,043,444,786	103,323,619
SHAREHOLDERS EQUITY & LIABILITIES:			
Shareholders' Equity		878,157,335	(61,797,832)
Share Capital	8.00	120,000,000	120,000,000
Tax Holiday Reserve		19,514,090	19,514,090
Retained Earnings	9.00	(204,549,461)	(201,311,922)
Revaluation Reserve		943,192,706	-
Non - Current Liabilities		148,500,000	148,500,000
Loan (Unsecured)	10.00	148,500,000	148,500,000
Current Liabilities		16,787,451	16,621,451
Workers Profit Participation Fund (WPPF)	11.00	3,252,348	3,252,348
Liabilities for Expenses	12.00	13,535,103	13,369,103
Total Shareholders Equity & Liabilities		1,043,444,786	103,323,619
Net Asset Value Per Share (NAVPS)	13.00	73.18	(5.15)

The annexed notes form an intrgral part of these financial statements

 **Company Secretary**
 **CFO**
 **Director**
 **Director**
 **Managing Director**
 **Chairman**

Signed in terms of our annexed report of even date

Place: Dhaka

Date: October 28, 2024

DVC: 24 10 29 0165 AS 500672


 Quazi Shafique Islam FCA
 Enrolment No. 0165
 Islam Quazi Shafique & Co.
 Chartered Accountants

MEGHNA PET INDUSTRIES LIMITED
Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June 2024

Particulars	Note	Amount in Taka	
		2023-2024	2022-2023
Revenue		-	-
Less: Factory Overhead	14.00	1,961,490	2,095,772
Gross Profit/(Loss)		(1,961,490)	(2,095,772)
Add: Other Income	15.00	-	46,746
		(1,961,490)	(2,049,026)
Less: Administrative Expenses	16.00	1,276,049	1,546,674
Net Profit/ (Loss) Before Tax		(3,237,539)	(3,595,700)
Less: Income Tax Expenses		-	-
Net Profit/(Loss) for the year		(3,237,539)	(3,595,700)
Earning per Share (Adverse)	17.00	(0.27)	(0.30)

The annexed notes form an integral part of these financial statements

 Company Secretary
  CFO
  Director
  Director
  Managing Director
  Chairman

Signed in terms of our annexed report of even date

Place: Dhaka

Date: October 28, 2024

DVC: 2410290165 AS 500672


 Quazi Shafiqul Islam FCA
 Enrolment No. 0165
 Islam Quazi Shafique & Co.
 Chartered Accountants



MEGHNA PET INDUSTRIES LIMITED

Statement of Changes in Equity
For the year ended 30 June 2024

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earnings (Loss)	Total
Balance as on 01.07.2023	120,000,000	943,192,706	19,514,090	(201,311,922)	881,394,874
Net Profit/(Loss)	-	-	-	(3,237,539)	(3,237,539)
Balance as on 30.06.2024	120,000,000	943,192,706	19,514,090	(204,549,461)	878,157,335

Statement of Changes in Equity
For the year ended 30 June 2023


Particulars	Share Capital	Tax Holiday Reserve	Retained earnings(Loss)	Total
Balance as on 01.07.2022	120,000,000	19,514,090	(197,716,222)	(58,202,132)
Net Profit/(Loss)	-	-	(3,595,700)	(3,595,700)
Balance as on 30.06.2023	120,000,000	19,514,090	(201,311,922)	(61,797,832)

 Company Secretary
  CFO
  Director
  Director
  Managing Director
  Chairman

Signed in terms of our annexed report of even date

Place: Dhaka
Date: October 28, 2024

DVC: 2410290165AS 500672


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MEGHNA PET INDUSTRIES LIMITED

Statement of Cash Flows

For the year ended 30 June 2024

Particulars	Amount in Taka	
	2023-2024	2022-2023
Cash Flow from Operating Activities:		
Collection from Turnover & Others	-	-
Cash Paid to supplier, Creditors and Others	(219,861)	(371,436)
Net Cash From/(Used) in Operating Activities	(219,861)	(371,436)
Cash Flow from Investing Activities:		
Property, Plant & Equipment (Revaluation)	943,192,706	-
FDR Encashment	-	742,000
Net Cash used in Investing Activities	943,192,706	742,000
Cash Flow from Financing Activities:		
Assets Revaluation	(943,192,706)	-
Unsecured Loan Receipt	-	-
Liabilities for Expenses	166,000	365,731
Net Cash Generated from Financing Activities	(943,026,706)	365,731
Net Cash Inflow/(Outflow) for the year (A+B+C)	(53,861)	736,295
Cash & Cash equivalent at the beginning of the year	4,279,449	3,543,154
Cash & Cash Equivalent at the end of the Year	4,225,588	4,279,449
Net Operating Cash Flow Per Share	(0.02)	(0.03)

 Company Secretary
  CFO
  Director
  Director
  Managing Director
  Chairman

Signed in terms of our annexed report of even date

Place: Dhaka

Date: October 28, 2024

DVC: 24 10 29 0165 AS500672


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 Enrolment No. 0165
 Islam Quazi Shafique & Co.
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MEGHNA PET INDUSTRIES LIMITED

Notes to the Financial Statements
For the year ended 30 June 2024

1. Corporate history of the reporting entity

1.1 The Company

Meghna PET Industries Limited was incorporated in Bangladesh as a Public Limited Company on 17 September 1995 under the Companies Act 1994 and commenced Commercial Operation on December 21, 1997. The Company went for issue of public share in 2001-2002 and the Company is listed with Dhaka Stock Exchange.

The Registered Office of the Company is situated at Boral, Baghmara, Lalmai, Comilla. Factory: Meghnaghat, Sonargoan, Narayanganj (Near Meghna Bridge) and Dhaka office: Navana Tower, 45, Gulshan Avenue (Floor-15th), Flat-16/A, Gulshan-1, Dhaka-1212.

1.2 Principal Activities and Nature of business

The Company owns and operates an Industrial Plant for processing of integral Mineral Water, PET Bottle Manufacturing and filling of Edible Oil and selling of Mineral Water and Edible Oil. But the commercial operation of the company has been closed since 2000-2001 due to certain unavoidable circumstances but expecting to commence as soon as possible.

2. Basis of preparation of financial statements

2.1 Statement on compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) adopted by Financial Reporting Council (FRC) based on International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) the Companies Act, 1994, Securities and Exchange Rules, 2020 and other relevant laws applicable in Bangladesh.

2.2 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Ordinance 1984
- The Income Tax Rules 1984
- The Value Added Tax Act 1991
- The Value Added Tax Rules 1991
- The Value Added Tax (Amendment) Act, 2012
- The Value Added Tax (Amendment) Rules, 2012
- The Customs Act 1969
- The Stamp Act 1899
- The Bangladesh Securities and Exchange Commission Act 1993
- The Bangladesh Securities and Exchange Commission Rules 2020
- DSE/CSE Rules
- DSE Listing Regulations, 2015
- Bangladesh Labor Act, 2006 (as amended to 2013)
- Bangladesh Labor Rules 2015.

2.3 Authorization for issue

The financial statements have been authorized for issue by the Board of Directors on 28 October 2024.



2.4 Basis of measurement

These financial statements have been prepared under the 'historical cost' convention.

2.5 Accrual basis of accounting

Meghna PET Industries Limited prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS conceptual Framework.

2.6 Presentations of financial statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The financial statements comprise of:

- (a) Statement of Financial Position as at 30 June 2024;
- (b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2024;
- (c) Statement of Changes in Equity for the year ended 30 June 2024;
- (d) Statement of Cash Flows for the year ended 30 June 2024;
- (e) Notes, comprising summary of significant accounting policies and other explanatory information.

2.7 Responsibility for Preparation and Presentation of Financial Statements:

The Directors are responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.8 Functional and presentation currency

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.9 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

2.10 Materiality, aggregation and off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the period.



2.11 Going concern assumption

The Financial Statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. The Company's accumulated loss as on 30.06.2024 amounts to Taka 204,549,461 and during the year loss Tk. 32,37,539. The management of the company is considering undergoing for exploring new foreign Investment and obtaining Bank loan with a view continue the company's operation and overcome liquidity constraint enabling the company to continue its business in the foreseeable future.

The financial statements are prepared on the basis of going concern assumption as per IAS 1: **Presentation of Financial Statements.**

2.12 Reporting period

The reporting period of the company covers 12 (twelve) months from 01st July 2023 to 30th June 2024.

2.13 Comparative information

Comparative information has been disclosed in respect of 2023-2024 in accordance with IAS 1: **Presentation of Financial Statements** for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure may have been re arranged if considered necessary to ensure comparability with the current year.

3. Significant accounting policies

3.1 Property, plant and equipment

Recognition and measurement

An item shall be recognized as property, plant and equipment's if, and only it is probable that future economic benefits associated with the item will flow to the entry, and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation as per IAS 16: **Property, Plant and Equipment.**

The cost of acquisition comprises of purchase price, including Import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the PPE, the expenditure is capitalized as an additional cost of the PPE.

On retirement or otherwise disposal of PPE, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of PPE and the net sales proceeds.

Depreciation on Non-current assets

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provision of IAS 16 **Property, Plant and Equipment.** Depreciation is charged on all the fixed assets except land and land development on reducing balance method at the following rates.



Particulars	30 June, 2024	30 June 2023
Factory Building	7.50%	7.50%
Storage Building	7.50%	7.50%
Semi Pucca Building (Gulshan Sales Dept.)	7.50%	7.50%
Plant & Machinery	6%	6%
Furniture & Fixture	6%	6%
Pump House	10%	10%
Generator	20%	20%
Water Tank Including Deep Tube-wall	10%	10%
Boundary Wall	20%	20%
Internal Road	20%	20%
Electrification	20%	20%
Floor Compaction & Machinery Foundation	20%	20%
Storage Tank	10%	10%
Sub-Station	20%	20%
Cookeries & Cutleries	20%	20%
Office Decoration	20%	20%
Air Cooler	20%	20%
Factory & Other Godown	10%	10%
Fan	10%	10%
Office Equipment	15%	15%

Depreciation methods, useful lives and residual values are reviewed after each reporting period. No estimate in respect of Property, Plant and equipment was revised during the year.

3.2 Impairment

All Fixed assets have been reviewed and we draw attention to management to make impairment charge.

3.3 Borrowing costs

Expenses shown in revenue account as financial expenses after commencement of operation as per IAS: 23

3.4 Inventories

Stock & Stores comprise Raw Materials and Finished Goods. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories".

3.5 Cash and cash equivalents

Cash and cash equivalents consist of bank balances, cash in hand and cash equivalents like demand draft, pay orders etc. in hand that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.6 Earnings per Share (EPS)

Earnings per Share (EPS) are calculated in accordance with the International Accounting Standard IAS 33: Earnings per Share:

Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the entity by the weighted average number of ordinary shares outstanding during the period.



3.7 Accruals, provisions

(a) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of Trade and other payables.

(b) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. During the reporting period the company has made sufficient provisions where applicable.

3.8 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 2020 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.9 Related party disclosures

As per International Accounting Standards IAS 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

3.10 Income tax

Income tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

3.11 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10: Events after the Reporting Period.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed.

3.12 Compliance with financial reporting standards as applicable in Bangladesh:

The Company as per Para-12 of Securities & Exchange Rule-2020, with the following International Accounting Standards (IASS) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements.



Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
9	19	Employee Benefits	Complied
10	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
11	21	The Effects of Changes in Foreign Exchange Rates	Complied
12	23	Borrowing Cost	Complied
13	24	Related Party Disclosures	Complied
14	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
15	27	Separate Financial Statements	Not Applicable
16	28	Investments in Associates and joint ventures	Not Applicable
17	29	Financial Reporting in Hyper Inflationary Economics	Not Applicable
18	31	Interest in Joint Ventures	Not Applicable
19	32	Financial Instruments: Presentation	Complied
20	33	Earnings per Share	Complied
21	34	Interim Financial Reporting	Not Applicable
22	36	Impairment of Assets	Complied
23	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
24	38	Intangible Assets	Not Applicable
25	39	Financial Instruments: Recognition and Measurement	Not Applicable
26	41	Agriculture	Not Applicable

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	9	Financial Instruments	Complied
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Not Applicable
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Complied
17	17	Insurance Contracts	Not Applicable



Note	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
4.00 Property, Plant & Equipment:			
A. At Cost:			
Opening Balance		214,492,678	214,492,678
Revaluation's During the Year		943,192,706	-
Closing balance		1,157,685,384	214,492,678
B. Accumulated Depreciation:			
Opening Balance		157,803,272	154,579,008
Addition During the Year		3,017,677	3,224,264
Closing Balance		160,820,950	157,803,272
Written Down Value (A - B)		996,864,434	56,689,406
Details of "Property, Plant & Equipment" are shown in "Annexure-A"			
5.00 Stock & Stores:			
Raw Materials as per last A/C		16,444,230	16,444,230
Chemicals as per last A/C		468,073	468,073
Packing Materials as per last A/C		5,490,231	5,490,231
Finished Goods as per last A/C		234,600	234,600
Total		22,637,134	22,637,134
6.00 Advances, Deposits & Pre-payments:			
A: Advances:			
Advance Income Tax (as per last a/c)		855,978	855,978
Value Added Tax		35	35
Advance Against Purchase of Soybean Oil		18,472,709	18,472,709
Total		19,328,722	19,328,722
B: Deposits:			
Deposits against Electric Line (PBS)		105,388	105,388
Security Deposit with Narsingdi Polly Biddyt Somity		283,520	283,520
Total		388,908	388,908
Total (A+B)		19,717,630	19,717,630
7.00 Cash & Cash Equivalent:			
Cash in Hand		4,214,268	4,273,467
Cash at Bank	Note: 7.01	11,320	5,982
Total		4,225,588	4,279,449
7.01 Cash at Bank:			
Premier Bank Ltd., A/C # 011911100009070		11,320	5,182
First Security Islami Bank Limited, A/C# 010111100028504		-	800
Total		11,320	5,982



Note	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

8.00 Share Capital :

Authorized Share Capital:

30,000,000 Ordinary Share of Tk. 10/- each

300,000,000

300,000,000

Issued, Subscribed and Paid-up Capital:

12,000,000 Ordinary Share of Tk. 10/- each fully paid-up in cash

120,000,000

120,000,000

Category of Shareholders	Number of Shares	
Sponsors	5,225,000	5,225,000
General Public including Financial Institutions	6,775,000	6,775,000
Total	12,000,000	12,000,000

8.01 Share holding position:

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	Positions	No. of Shares	Amount in Taka	
			June 30, 2024	June 30, 2023
Mohammed Zakaria	Sponsor Director	824,000	8,240,000	82,400,000
Mr. M F Kamal	Sponsor Director	1575000	15,750,000	157,500,000
Mr. Md. Abu Taher	Sponsor Director	820670	8,206,700	82,067,000
Mr. Kabir Ahmed	Sponsor Director	825330	8,253,300	82,533,000
Mr. Md. Wali Ullah	Director	1180000	11,800,000	118,000,000
General Public	Public	6775000	67,750,000	677,500,000
Total =		12,000,000	120,000,000	1,200,000,000

9.00 Retained Earnings:

Opening Balance

(201,311,922)

(197,716,222)

Add: Net Profit/(Loss) During the Year

(3,237,539)

(3,595,700)

Closing Balance

(204,549,461)

(201,311,922)

Note	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
10.00	Loan (Unsecured):		
	Meghna Condensed Milk Ind. Ltd.	-	14,000,000
	Meghna Condensed Milk Ind. Ltd.	-	10,000,000
	Meghna Condensed Milk Ind. Ltd.	-	10,000,000
	Madina CNG Filling Services Ltd.	-	2,000,000
	Mr. M F Kamal	17,000,000	17,000,000
	Mr. Mohammed Zakaria	4,000,000	4,000,000
	Mrs. Fardoushi Yeasmin	900,000	900,000
	Mr. Kabir Ahmed	1,000,000	1,000,000
	Mr. Md. Ataur Rahman	2,000,000	2,000,000
	Mr. Mohammed Zakaria	35,600,000	35,600,000
	Mr. M F Kamal	4,000,000	4,000,000
	Mr. M F Kamal	500,000	500,000
	Mr. M F Kamal	9,500,000	9,500,000
	Mrs. Fardoushi Yeasmin	8,000,000	8,000,000
	Mrs. Fardoushi Yeasmin	15,000,000	15,000,000
	Mr. Monjura Mowla Masud	15,000,000	15,000,000
	Mrs. Kohinur Begum	11,300,000	-
	Mrs. Kohinur Begum	10,000,000	-
	Mrs. Farhana Nazmin Nila	10,000,000	-
	Mrs. Farhana Nazmin Nila	2,000,000	-
	Mr. AKM Ataur Rahman	2,700,000	-
	Total	148,500,000	148,500,000
11.00	Workers Profit Participation Fund (WPPF):		
	As per Last A/C	3,252,348	3,252,348
	Total	3,252,348	3,252,348
12.00	Liabilities for Expenses:		
	Payable to General Public (Share application money)	10,000	10,000
	Dividend Payable (Proposed but not approved)	12,000,000	12,000,000
	Audit Fees	50,000	50,000
	Electricity Charges (As per last A/C)	348,120	348,120
	Telephone Bill (As per last A/C)	2,566	2,566
	Provision for Tax (As per last A/C)	8,686	8,686
	DSE Listing Fees	598,200	538,200
	CDBL Fees	270,031	214,031
	BAPLC Fees	247,500	197,500
	Total	13,535,103	13,369,103
13.00	Net Asset Value Per Share (NAVPS)		
	Total Assets	1,043,444,786	103,323,619
	Less: Total Liabilities	165,287,451	165,121,451
	Net Asset Value	878,157,335	(61,797,832)
	Weighted Average Number of Ordinary Shares	12,000,000	12,000,000
		73.18	(5.15)



Note	Particulars	Amount In Taka	
		2023-2024	2022-2023
14.00 Factory Overhead Expenses:			
Depreciation		1,961,490	2,095,772
Total		1,961,490	2,095,772
15.00 Other Income			
Interest from FDR @7% of Tk. 742,000 (net of tax)		-	46,746
Total		-	46,746
16.00 Administrative Expenses:			
Audit Fees		50,000	50,000
Bank Charge		3,862	2,450
Listing Fees (DSE) (538,200 - 240,000)		60,000	298,200
CDBL Fees (224,000 - 214,031)		56,000	(9,969)
BAPLC Fees (197,000 - 120,000)		50,000	77,500
Depreciation		1,056,187	1,128,493
Total		1,276,049	1,546,674
17.00 Earnings Per Share (EPS)			
Surplus Earnings attributable to the Ordinary Shareholders		(3,237,539)	(3,595,700)
Weighted average number of Ordinary Shares		12,000,000	12,000,000
		(0.27)	(0.30)
18.00 Net Operating Cash Flows Per Share (NOCFPS)			
Net Cash Generated from Operating Activities		(219,861)	(371,436)
Weighted average number of Ordinary Shares		12,000,000	12,000,000
		(0.02)	(0.03)
19.00 Related Party Disclosure:			
Following are the parties who have made transactions with the company and have a significant power to influence the company's affairs:			
Name of The Party	Designation	Nature of Transaction	Amount in Tk.
Mr. M F Kamal	Director	Loan Received	17,000,000
Mr. Mohammed Zakaria	Director	Loan Received	4,000,000
Mrs. Fardoushi Yeasmin	Director's Sister	Loan Received	900,000
Mr. Kabir Ahmed	Director	Loan Received	1,000,000
Mr. Md. Aatur Rahman	Director's Brother in Law	Loan Received	2,000,000
Mr. Mohammed Zakaria	Director	Loan Received	35,600,000
Mr. M F Kamal	Director	Loan Received	4,000,000
Mr. M F Kamal	Director	Loan Received	500,000
Mr. M F Kamal	Director	Loan Received	9,500,000
Mrs. Fardoushi Yeasmin	Director's Sister	Loan Received	8,000,000
Mrs. Fardoushi Yeasmin	Director's Sister	Loan Received	15,000,000
Mr. Monjura Mowla Masud	Director's Son	Loan Received	15,000,000
Mrs. Kohinur Begum	Director's Wife	Loan Received	11,300,000
Mrs. Kohinur Begum	Director's Wife	Loan Received	10,000,000
Mrs. Farhana Nazmin Nila	Director's Wife	Loan Received	10,000,000
Mrs. Farhana Nazmin Nila	Director's Wife	Loan Received	2,000,000
Mr. AKM Aatur Rahman	Director's Relative	Loan Received	2,700,000
Total =			148,500,000

MEGHNA PET INDUSTRIES LIMITED
Schedule of Property, Plant & Equipment
As at 30 June 2024

Annexure - A

SL No	Particular	Cost			Depreciation				Written down value As on 30.06.24
		Balance as on 01.07.23	Additions during the year	Balance as on 30.06.24	Rate of %	Balance as on 01.07.23	Charged During the year	Balance as on 30.06.24	
1	Land & Land Development	8,328,995	-	8,328,995	-	-	-	-	8,328,995
2	Factory Building	25,313,826	-	25,313,826	7.50%	20,567,294	355,990	20,923,284	4,390,542
3	Storage Building	1,049,544	-	1,049,544	7.50%	852,747	14,760	867,507	182,037
4	Semi Pucca Building (Gulshan Sales Dept.)	465,750	-	465,750	7.50%	371,337	7,081	378,418	87,332
5	Plant & Machinery	157,474,701	-	157,474,701	6%	115,216,710	2,535,479	117,752,189	39,722,512
6	Furniture & Fixture	1,416,235	-	1,416,235	6%	1,040,155	22,565	1,062,720	353,515
7	Pump House	130,237	-	130,237	10%	116,663	1,357	118,020	12,217
8	Generator	1,844,588	-	1,844,588	20%	1,829,090	3,100	1,832,190	12,398
9	Water Tank Including Deep Tube-wall	1,772,937	-	1,772,937	10%	1,588,146	18,479	1,606,625	166,312
10	Boundary Wall	2,166,227	-	2,166,227	20%	2,148,027	3,640	2,151,667	14,560
11	Internal Road	561,149	-	561,149	20%	556,362	957	557,320	3,829
12	Electrification	3,499,581	-	3,499,581	20%	3,469,896	5,937	3,475,833	23,748
13	Floor Compaction & Machinery Foundation	4,378,845	-	4,378,845	20%	4,342,054	7,358	4,349,412	29,433
14	Storages Tank	1,122,171	-	1,122,171	10%	1,005,209	11,696	1,016,905	105,266
15	Sub-Station	791,041	-	791,041	20%	784,395	1,329	785,724	5,317
16	Cookeries & Cutleries	15,050	-	15,050	20%	14,895	31	14,926	124
17	Office Decoration	1,262,772	-	1,262,772	20%	1,252,162	2,122	1,254,284	8,488
18	Air Cooler	598,974	-	598,974	20%	593,338	1,127	594,465	4,509
19	Factory & Other Godown	2,207,435	-	2,207,435	10%	1,968,197	23,924	1,992,120	215,315
20	Fan	25,820	-	25,820	10%	22,633	319	22,951	2,869
21	Office Equipment	66,800	-	66,800	15%	63,964	425	64,390	2,410
	Sub Total as on 30.06.2024 =	214,492,678	-	214,492,678		157,803,272	3,017,677	160,820,950	53,671,728



Revaluation (Year of 2023/2024)

Annexure - A

SL No	Particular	Cost			Depreciation				Written down value As on 30.06.24
		Balance as on 01.07.23	Revaluation during the year	Balance as on 30.06.24	Rate of %	Balance as on 01.07.23	Charged During the year	Balance as on 30.06.24	
1	Land & Land Development	-	864,671,005	864,671,005	-	-	-	-	864,671,005
2	Factory Building	-	45,653,468	45,653,468	7.50%	-	-	-	45,653,468
3	Storage Building	-	513,101	513,101	7.50%	-	-	-	513,101
4	Semi Pucca Building	-	208,390	208,390	7.50%	-	-	-	208,390
5	Plant & Machinery	-	15,216,710	15,216,710	6%	-	-	-	15,216,710
6	Furniture & Fixture	-	460,212	460,212	6%	-	-	-	460,212
7	Pump House	-	88,283	88,283	10%	-	-	-	88,283
8	Generator	-	1,755,189	1,755,189	20%	-	-	-	1,755,189
9	Water Tank Including Deep Tube-wall	-	1,201,794	1,201,794	10%	-	-	-	1,201,794
10	Boundary Wall	-	2,061,240	2,061,240	20%	-	-	-	2,061,240
11	Internal Road	-	533,537	533,537	20%	-	-	-	533,537
12	Electrification	-	2,328,446	2,328,446	20%	-	-	-	2,328,446
13	Floor Compaction & Machinery Foundation	-	3,666,772	3,666,772	20%	-	-	-	3,666,772
14	Storages Tank	-	760,670	760,670	10%	-	-	-	760,670
15	Sub-Station	-	752,803	752,803	20%	-	-	-	752,803
16	Cookeries & Cutleries	-	14,156	14,156	20%	-	-	-	14,156
17	Office Decoration	-	1,201,571	1,201,571	20%	-	-	-	1,201,571
18	Air Cooler	-	566,462	566,462	20%	-	-	-	566,462
19	Factory & Other Godown	-	1,468,009	1,468,009	10%	-	-	-	1,468,009
20	Fan	-	15,969	15,969	10%	-	-	-	15,969
21	Office Equipment	-	54,919	54,919	15%	-	-	-	54,919
Sub Total as on 30.06.2024 =		-	943,192,706	943,192,706		-	-	-	943,192,706
Grand Total as on 30.06.2024 =		214,492,678	943,192,706	1,157,685,384	-	157,803,272	3,017,677	160,820,950	996,864,434

Note-1 : No Depreciation charges on Revaluations Assets amount of 2023/2024, because this amount is current year value. From next year will charge of depreciation.

Note-2 : The valuation report were approved by the last AGM.

Allocation of Depreciation Charges :

Cost of Production 65%

Admin, Selling & Distribution Expenses-35%

Total

Amount in Taka

1,961,490

1,056,187

3,017,677



Schedule of Property, Plant & Equipment

As at 30 June 2023

Annexure - A

SL No	Particular	Cost		Depreciation				Written down value As on 30.06.23
		Balance as on 01.07.22	Additions during the year	Balance as on 30.06.23	Rate of %	Balance as on 01.07.22	Charged During the year	Balance as on 30.06.23
1	Land & Land Development	8,328,995	-	8,328,995	-	-	-	8,328,995
2	Factory Building	25,313,826	-	25,313,826	7.50%	20,182,441	384,854	20,567,294
3	Storage Building	1,049,544	-	1,049,544	7.50%	836,790	15,957	852,747
4	Semi Pucca Building (Gulshan Sales Dept.)	465,750	-	465,750	7.50%	363,682	7,655	371,337
5	Plant & Machinery	157,474,701	-	157,474,701	6%	112,519,391	2,697,319	115,216,710
6	Furniture & Fixture	1,416,235	-	1,416,235	6%	1,016,150	24,005	1,040,155
7	Pump House	130,237	-	130,237	10%	115,155	1,508	116,663
8	Generator	1,844,588	-	1,844,588	20%	1,825,215	3,875	1,829,090
9	Water Tank Including Deep Tube-wall	1,772,937	-	1,772,937	10%	1,567,614	20,532	1,588,146
10	Boundary Wall	2,166,227	-	2,166,227	20%	2,143,476	4,550	2,148,027
11	Internal Road	561,149	-	561,149	20%	555,166	1,197	556,362
12	Electrification	3,499,581	-	3,499,581	20%	3,462,474	7,421	3,469,896
13	Floor Compaction & Machinery Foundation	4,378,845	-	4,378,845	20%	4,332,857	9,198	4,342,054
14	Storages Tank	1,122,171	-	1,122,171	10%	992,213	12,996	1,005,209
15	Sub-Station	791,041	-	791,041	20%	782,733	1,662	784,395
16	Cookeries & Cutleries	15,050	-	15,050	20%	14,856	39	14,895
17	Office Decoration	1,262,772	-	1,262,772	20%	1,249,510	2,652	1,252,162
18	Air Cooler	598,974	-	598,974	20%	591,929	1,409	593,338
19	Factory & Other Godown	2,207,435	-	2,207,435	10%	1,941,614	26,582	1,968,197
20	Fan	25,820	-	25,820	10%	22,278	354	22,633
21	Office Equipment	66,800	-	66,800	15%	63,464	500	63,964
	Balance as on 30.06.2023	214,492,678	-	214,492,678		154,579,008	3,224,264	157,803,272
	Balance as on 30.06.2022	214,492,678	-	-		-	-	-

Amount in Taka

2,095,772
1,128,493
3,224,264

Allocation of Depreciation Charges :

Cost of Production 65%

Admin, Selling & Distribution Expenses-35%

Total

